

**Fusion Investment Fund** Co-creation and co-production (CCCP) strand

Version 1.3 September 2012

## Introduction

Fusion is the key concept which underlies BU's Vision & Values 2018 and the University operates a central Fusion Investment Fund (FIF) to support a range of practical initiatives and pump-priming funds around Fusion at BU. The overarching aim is to transform the academic footprint at BU while remaining a similar size.

The co-creation and co-production (CCCP) strand provides grants focused on supporting activity that embraces as many of the below as possible:

- 1. Demonstrates a clear, fundamental and innovative contribution to Fusion benefitting staff and students within BU.
- 2. Embraces the concept of co-creation and/or co-production between staff and other stakeholders (students or external) of clearly defined outputs whether they be research, practice or educational in nature.
- 3. Requires pump-priming to initiate activity which will then become sustainable thereafter via either business as usual funding or via external funding applications. CCCP applications must demonstrate clearly how an activity is going to be sustained over a 2-5 year period.
- 4. Delivers a series of clear, measurable and tangible outputs that benefit the wider BU stakeholders not just the applicant.
- 5. Presents new, innovative projects or initiatives that are likely to have both reach and significance within and beyond BU and where possible involve inter-disciplinary collaboration. Ideally, these should be multidisciplinary projects involving the collaboration of one or more research areas (e.g. academic groups or Schools) within BU and be clearly linked to the BU Research Themes
- 6. Leads to significant public engagement with a range of stakeholders including business and industry.
- 7. Demonstrates good value for money in terms of return on investment.

Applications that seek funding for research projects which do not embrace the points outlined 1-7 above will not be viewed favourably. In addition, applications that seek capital investment are unlikely to be viewed favourably unless the application aims to pump-prime or facilitate such investment from a third party, for example by developing an investment prospectus or pitch.

Applicants are encouraged to minimise the costs associated with bids wherever possible and to think creatively around requests for staffing investment. For example, instead of seeking funding for research assistants to consider student placements, or a linked applications to the Study Leave strand for a member of the team to undertake the work.

The CCCP is led by the PVC (Research, Enterprise and Internationalisation) and administered by the Research & Knowledge Exchange (RKE) Development team. The CCCP Committee is responsible for running and monitoring the allocation process – the call, review, allocation and reporting. They also have responsibility for developing detailed application criteria as appropriate and developing FAQs. Applications will be assessed on their merits and quality alone.

## Key information about the CCCP strand

Eligibility	Academic members of staff at BU
Strand budget	£400k per annum
Project budgets	Awards made will be between £2k and £75k and will only cover direct costs (i.e. institutional overheads and established staff costs will not be reimbursed)
Project duration	6 to 12 months
Retrospective applications	No applications for retrospective funding will be considered.
Permitted	Includes but not limited to: travel and subsistence, equipment, consumables,
expenditure	research/ practice-based staffing (excluding research students), marketing materials, administrative support.
Deadlines	1 December 2pm 1 June at 2 pm
How to apply	Staff should complete the online application form
Assessment	Peer review panel: Matthew Bennett (Chair), Anthea Innes, Holger Schutkowski, Hugh Chignell, Caroline Jackson, Heather Hartwell, Susan Horner, Richard Scullion, Hong Bui, Sarah Bate. Administrator: Sam Furr Criteria: Quality of proposal, Contribution to Fusion, Impact/ Benefits to Stakeholders, Innovation & Sustainability, Feasibility
Decisions	Within 1 calendar month of the deadline with oral feedback provided to applicants if requested.
Appeals	Appeals must be made in writing to the DVC (Tim McIntyre-Bhatty) within 1 calendar month of a decision being made.
Financial management	Payments will be made in accordance with current BU financial regulations. RKE will set up an activity code for the project and the School will be responsible for administering the expenditure using this code.
Reporting	Upon completion award-holders are required to produce a written report and a video/pod cast for the BU website (support with the video/pod cast will be provided). This must be submitted within 4 weeks of the end of a funded project. The outcomes from completed projects will be tracked for three years after the end of the project.